

## UTILITY PLANT INVESTMENTS

Name of Company

**Southwest Arkansas Electric Cooperative Corporation**

Show hereunder a summary of the utility plant investment of the Respondent that is directly assignable to each utility service and the utility plant investment that is common to all utility services rendered by Respondent.

**UTILITY PLANT INVESTMENTS-SYSTEM**

NAME OF COMPANY

**Southwest Arkansas Electric Cooperative Corporation**

Unit No.	Utility Service	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at Close of Year
1	Plant in Service	189,683,878	10,844,630			200,528,508
2	CWP	6,593,471		3,458,389		3,135,082
3	Nuclear Fuel					
4	Utility Plant Adj					
5	Gas Stored Under-Noncurr					
6	Gas Stored Under-Curr					
7	Fuel Stock					
8	Materials and Supplies					
9	Other:					
10						
11						
12						
13	Total Gross Property	196,277,349	10,844,630	3,458,389	-	203,663,590
14	Less: Accum Depr/Amortz	62,376,595	5,140,838	1,862,096	-	65,655,338
15	Total Net Property	133,900,754	5,703,792	1,596,294	-	138,008,252

Show hereunder a summary of the utility plant investment of the Respondent within the State of Arkansas separating it between that assignable to each utility service and that common to all service rendered by Respondent.

**UTILITY PLANT INVESTMENTS-ARKANSAS**

Unit No.	Utility Service	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at Close of Year
16	Plant in Service	183,058,182	10,409,543	-	-	193,467,725
17	CWP	6,578,556	-	3,319,639	-	3,258,917
18	Nuclear Fuel					
19	Utility Plant Adj					
20	Gas Stored Under-Noncurr					
21	Gas Stored Under-Curr					
22	Fuel Stock					
23	Materials and Supplies					
24	Other:					
25						
26						
27						
28	Total Gross Property	189,636,738	10,409,543	3,319,639	-	196,726,642
29	Less: Accum Depr/Amortz	60,207,845	4,934,588	1,787,388	-	63,355,045
30	Total Net Property	129,428,893	5,474,955	1,532,251	-	133,371,597

REMARKS:

**THIS PAGE MUST BE COMPLETED**

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	<b>BORROWER DESIGNATION</b> AR0012
	<b>PERIOD ENDED</b> December, 2016
	<b>BORROWER NAME</b> Southwest Arkansas Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

#### CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



3/29/17  
DATE

#### PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	62,960,410	62,655,731		5,300,040
2. Power Production Expense				
3. Cost of Purchased Power	34,306,096	35,953,431		3,511,092
4. Transmission Expense	108,813	135,136		9,470
5. Regional Market Expense				
6. Distribution Expense - Operation	3,785,465	4,933,841		1,311,150
7. Distribution Expense - Maintenance	4,600,279	4,660,129		569,866
8. Customer Accounts Expense	1,703,586	1,662,163		94,202
9. Customer Service and Informational Expense	165,441	167,345		12,660
10. Sales Expense				
11. Administrative and General Expense	5,865,349	2,446,976		385,108
12. Total Operation & Maintenance Expense (2 thru 11)	50,615,029	50,159,021		5,893,548
13. Depreciation and Amortization Expense	5,548,933	5,887,722		501,001
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	3,899,830	3,918,059		352,386
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	4,633	3,710		310
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 19)	60,068,425	59,968,512		6,747,245
21. Patronage Capital & Operating Margins (1 minus 20)	2,891,985	3,687,219		(1,447,205)
22. Non Operating Margins - Interest	1,567,750	1,552,947		496,390
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	486	470		23
25. Non Operating Margins - Other	106,022	86,546		23,697
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	328,251	277,551		533
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	4,914,394	4,604,735		(926,554)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0012		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2016		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	428	403	5. Miles Transmission	139.00	139.00
2. Services Retired	48	47	6. Miles Distribution – Overhead	4,994.00	5,097.00
3. Total Services in Place	31,483	31,839	7. Miles Distribution – Underground	317.00	325.00
4. Idle Services (Exclude Seasonals)	3,690	2,836	8. Total Miles Energized (5 + 6 + 7)	5,450.00	5,471.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	200,528,508		30. Memberships	350,050	
2. Construction Work in Progress	3,135,082		31. Patronage Capital	95,725,973	
3. Total Utility Plant (1 + 2)	203,663,590		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	65,655,338		33. Operating Margins - Current Year	2,607,219	
5. Net Utility Plant (3 - 4)	138,008,252		34. Non-Operating Margins	1,917,517	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	(581,123)	
7. Investments in Subsidiary Companies	86,772		36. Total Margins & Equities (30 thru 35)	100,099,636	
8. Invest. in Assoc. Org. - Patronage Capital	26,354,076		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	55,739,024	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	1,229,648		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	375,220		40. Long-Term Debt Other (Net)	50,944,968	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	17,929,966	
14. Total Other Property & Investments (6 thru 13)	28,045,716		43. Total Long-Term Debt (37 thru 41 - 42)	88,754,026	
15. Cash - General Funds	747,162		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	1,605,921	
17. Special Deposits	1,598		46. Total Other Noncurrent Liabilities (44 + 45)	1,605,921	
18. Temporary Investments	29,676,878		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	4,323,820	
20. Accounts Receivable - Sales of Energy (Net)	5,942,463		49. Consumers Deposits	1,222,821	
21. Accounts Receivable - Other (Net)	19,957		50. Current Maturities Long-Term Debt	5,181,125	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	4,247,125		52. Current Maturities Capital Leases	2,000	
24. Prepayments	0		53. Other Current and Accrued Liabilities	5,516,019	
25. Other Current and Accrued Assets	109,246		54. Total Current & Accrued Liabilities (47 thru 53)	16,245,875	
26. Total Current and Accrued Assets (15 thru 25)	40,744,429		55. Regulatory Liabilities	0	
27. Regulatory Assets	8,398		56. Other Deferred Credits	243,370	
28. Other Deferred Debits	142,023		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	206,948,828	
29. Total Assets and Other Debits (5+14+26 thru 28)	206,948,828				



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION  AR0012
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2016

**PART D. NOTES TO FINANCIAL STATEMENTS**

Unbilled Revenue: There is \$1,664,643.95 in unbilled revenue as of December 31, 2016. This revenue was billed in January of 2017. This amount is not included in Part C, line 20.

Other Deferred Credits: \$199,706.99 of the deferred credits are refundable customer advances for construction. \$43,662.68 of the deferred credits are from unearned revenue for pole attachments.

Long Term Debt RUS: The balance of SWAECC's RUS debt (\$22,951,966.18) was paid off in October, 2016 with funds received from CFC Notes.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION AR0012			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December, 2016			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	160,420,387	11,397,068	2,328,574		169,488,881		
2. General Plant	13,136,525	1,498,162	277,366		14,357,321		
3. Headquarters Plant	6,743,810	283,526			7,027,336		
4. Intangibles	0				0		
5. Transmission Plant	9,383,156	271,614			9,654,970		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	0				0		
8. Total Utility Plant in Service (1 thru 7)	189,683,878	13,450,570	2,605,940		200,528,508		
9. Construction Work in Progress	6,593,471	(3,458,389)			3,135,082		
10. Total Utility Plant (8 + 9)	196,277,349	9,992,181	2,605,940		203,663,590		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	4,222,106	2,403,797	91,819	2,491,975		(70,878)	4,154,869
2. Other	77,805	39,593			25,908	765	92,255
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	47.400	67.200	6.000	52.800	173.400		
2. Five-Year Average	118.440	78.720	2.400	119.640	319.200		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	93	4. Payroll - Expensed	4,011,776				
2. Employee - Hours Worked - Regular Time	174,655	5. Payroll - Capitalized	2,718,389				
3. Employee - Hours Worked - Overtime	13,294	6. Payroll - Other					
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)				
1. Capital Credits - Distributions	a. General Retirements	2,123,018	15,836,245				
	b. Special Retirements						
	c. Total Retirements (a + b)	2,123,018	15,836,245				
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	676,993					
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	66,777					
	c. Total Cash Received (a + b)	743,770					
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$ 70,356	2. Amount Written Off During Year	\$ 107,916				
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %	0	4. Anticipated Loan Default %	0				
2. Actual Loan Delinquency %	0	5. Actual Loan Default %	0				
3. Total Loan Delinquency Dollars YTD	\$ 0	6. Total Loan Default Dollars YTD	\$ 0				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION AR0012
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2016
<b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE					BORROWER DESIGNATION				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					AR0012				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2016				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Arkansas Electric Coop Corp (AR0034)	807			728,210,608	35,953,431	4.94	3,971,706	(1,436,585)
	Total				728,210,608	35,953,431	4.94	3,971,706	(1,436,585)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION  AR0012	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2016	
<b>PART K. kWh PURCHASED AND TOTAL COST</b>			
<b>No</b>	<b>Comments</b>		
1			



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION AR0012	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016	
<b>PART L. LONG-TERM LEASES</b>			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION AR0012	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016	
<b>PART M. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting 3/26/2016	2. Total Number of Members 18,361	3. Number of Members Present at Meeting 25	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 2,056	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 367,063	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION  AR0012		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2016		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)		804,816	671,915	1,476,731
2	National Rural Utilities Cooperative Finance Corporation	50,944,968	1,689,223	2,697,023	4,386,246
3	CoBank, ACB				
4	Federal Financing Bank	55,739,024	1,422,050	670,342	2,092,392
5	RUS - Economic Development Loans				
6	Payments Unapplied	17,929,966			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	88,754,026	3,916,089	4,039,280	7,955,369

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0012		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2016		
INSTRUCTIONS - See help in the online application				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	25,584	25,473	
	b. kWh Sold			379,294,013
	c. Revenue			46,005,315
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,400	2,432	
	b. kWh Sold			100,593,633
	c. Revenue			9,115,144
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	
	b. kWh Sold			206,789,498
	c. Revenue			12,795,807
6. Public Street & Highway Lighting	a. No. Consumers Served	15	15	
	b. kWh Sold			579,920
	c. Revenue			59,055
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10.	Total No. of Consumers (lines 1a thru 9a)	28,003	27,924	
11.	Total kWh Sold (lines 1b thru 9b)			687,257,064
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			61,975,401
13.	Transmission Revenue			
14.	Other Electric Revenue			600,330
15.	kWh - Own Use			121,626
16.	Total kWh Purchased			720,210,608
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			36,038,567
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>			160,025

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0012			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2016			
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	18	68,494	481	1,253	6,360,948	33,480
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale - RUS Borrowers						
9. Sales for Resale - Other						
10. Total	18	68,494	481	1,253	6,360,948	33,480

RUS Financial and Operating Report Electric Distribution

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0012			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 171.7, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	Pat. Capital AECl	836,571			
	Pat. Capital AECC		23,914,405		
	Pat. Capital CFC		872,694		
	Pat. Capital NISC	198,263			
	Pat. Capital Federated Insurance	472,759			
	Pat. Capital SW Ark Telephone Coop	40,775			X
	Pat. Capital Touchstone	1,602			
	Pat. Capital SWATT	86,772			X
	Pat. Capital NRTC	17,007			
	CTC's CFC		1,226,333		
	Membership CFC	1,000			
	Membership AECC (Power Supply)	100			
	Membership AECl (Statewide)	100			
	Membership Power of Southwest	10			
	Membership Sevier County Coop	5			
	Lafayette County Industrial 2 Shares	100			
	Membership ECECC	1,000			
	Membership NRTC	1,000			
	Member Capital Security-CFC				
	Totals	1,657,064	26,013,432		
3	Investments in Economic Development Projects				
	ERC Loans	375,220			X
	Totals	375,220			
6	Cash - General				
	Cash Fund BancorpSouth		730,806		
	Payroll Fund BancorpSouth		3,940		
	Gen. Fund First State, De Queen		500		
	Gen. Fund Citizens, Nashville		500		
	Gen. Fund Bank of Bradley		500		
	Gen. Fund 401(k) BancorpSouth		5,000		
	Gen. Fund Section 125 BancorpSouth		1,466		
	Petty Cash Office	4,450			
	Totals	4,450	742,712		
7	Special Deposits				
	Special Deposit	1,198			
	U.S. Post Office		400		
	Totals	1,198	400		
8	Temporary Investments				
	AECC Line of Credit	29,676,878			
	Totals	29,676,878			
9	Accounts and Notes Receivable - NET				
	Accounts Receivable-Employees, Etc.		3,147		
	Customer Returned Checks				
	Accounts Receivable-Pole Attachments		5,895		
	Accounts Receivable-Retirees' Insurance				
	Accounts Receivable-Safety Audits		85		
	Accounts Receivable-Other		10,828		
	Totals		19,955		
11	TOTAL INVESTMENTS (1 thru 10)	31,714,810	26,776,499		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0012			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART O. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0012			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 171.7, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					15.57 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans	1/31/2024	6,360,948	375,220	X
	TOTAL		6,360,948	375,220	